

Profit and Loss

This report is also known as an income statement. It summarizes your income and expenses for a particular period, so you can tell whether you're operating at a profit or a loss.

To start, go here: **Reports > Company & Financial > Profit & Loss Standard**.

Click here to customize your report.

If you've customized the report and want to use it again, click here to memorize the report.

This report shows subtotals for each income or expense account in your chart of accounts. Double-click the subtotal to see the transactions that make up that amount.

See your net income (or loss) for the period the report covers.

Profit & Loss	
Customize Report	Memorize
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Collapse	Refresh
Dates This Month-to-date From 12/01/2016 To 12/31/2016 Columns Total only	
3:08 PM	
12/31/16	
Accrual Basis	
Pro Hockey School	
Profit & Loss	
December 2016	
Dec 16	
Income	
Sales	24,078.68
Total Income	24,078.68
Cost of Goods Sold	
Cost of Goods Sold	3,349.85
Total COGS	3,349.85
Gross Profit	20,728.83
Expense	
Payroll Expenses	100.00
Professional Fees	
Accounting	428.57
Total Professional Fees	428.57
Rent	1,450.00
Sales Discounts	15.00
Supplies	
Marketing	850.00
Total Supplies	850.00
Utilities	
Electricity	371.75
Total Utilities	371.75
Vehicles	
Fuel	94.61
Total Vehicles	94.61
Total Expense	3,309.93
Net Income	17,418.90